



IDFC LARGE CAP FUND

(Previously known as IDFC Equity Fund w.e.f. May 14, 2018)
Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

FUND PHILOSOPHY*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

Buying the right sectors – Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

Buying the sector leaders - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

Tactical allocation to mid/small caps – Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

OUTLOOK

Domestic markets have bounced in line with global markets, despite the rising cases in the country and the economic fallout of one of the most severe lockdowns. High-frequency data show a rebound in economic activity post lockdown. Essential services like groceries and pharmacies are now close to pre-lockdown levels. India’s manufacturing PMI has improved sharply from the lows of April.

Two wheelers, tractors, fertilizers, agrochemicals have reported the most robust growth rates and are tipped to reach pre-Covid levels fastest. Pharmaceuticals, has seen the sharpest pullback while Banking and NBFCs, continue to be impacted by Moratorium and higher provisioning fears, thus the “quality” of earnings till Q3 FY21 will remain suspect.

Going ahead, post the pandemic, economic growth will be uneven and difficult to forecast. The key would be to stay invested and participate in the recovery which will unfold in the future. We believe Large Cap stocks may offer greater stability, while small caps will have edge on the valuation front.

FUND FEATURES: (Data as on 30th June'20)

Category: Large Cap

Monthly Avg AUM: ₹431.37 Crores

Inception Date: 9th June 2006

Fund Manager: Mr. Sumit Agrawal and Mr. Arpit Kapoor (w.e.f. 01/03/2017)

Other Parameters:

Beta: 0.91

R Square: 0.97

Standard Deviation (Annualized): 19.35%

Benchmark: S&P BSE 100 TRI (w.e.f. 18/04/2017)

Minimum Investment Amount: ₹5,000/- and any amount thereafter.

Exit Load: NIL (w.e.f. 4th February 2019)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, Dividend (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	16-Mar-20	1.04	12.1800
	19-Mar-19	0.77	15.1200
	19-Mar-18	0.89	14.7165
DIRECT	16-Mar-20	1.27	14.9900
	19-Mar-19	0.95	18.4400
	19-Mar-18	1.08	17.8004

Face Value per Unit (in ₹) is 10
Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

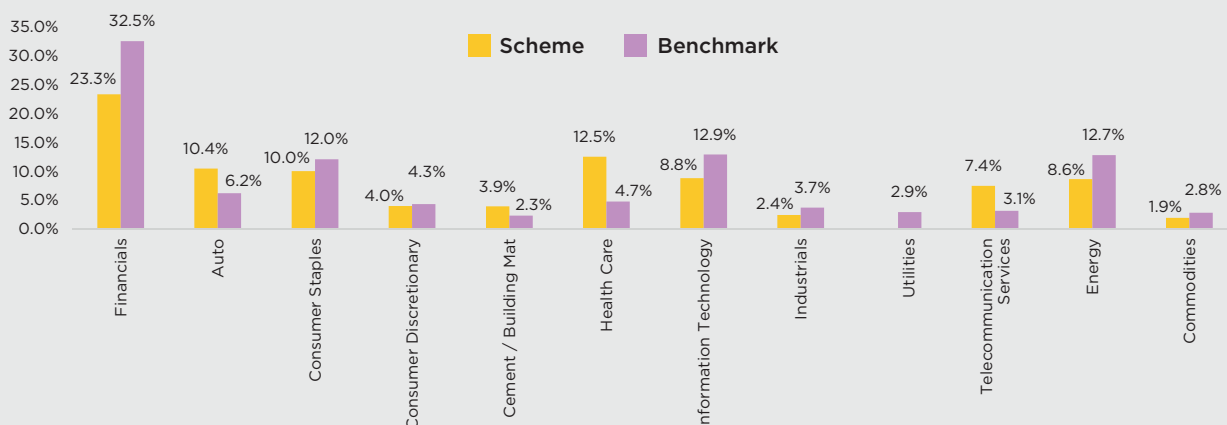
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	93.10%	Dabur India	1.08%
Banks	13.37%	Britannia Industries	1.01%
HDFC Bank	8.32%	Asian Paints	0.96%
ICICI Bank	5.05%	Software	8.77%
Pharmaceuticals	12.47%	Infosys	5.04%
Aurobindo Pharma	3.72%	Tata Consultancy Services	3.72%
IPCA Laboratories	2.96%	Petroleum Products	8.61%
Dr. Reddy's Laboratories	2.84%	Reliance Industries	8.61%
Divi's Laboratories	1.91%	Telecom - Services	7.44%
Alkem Laboratories	1.04%	Bharti Airtel	7.44%
Auto	10.45%	Cement	3.89%
Mahindra & Mahindra	4.00%	UltraTech Cement	3.89%
Maruti Suzuki India	2.48%	Chemicals	2.89%
Hero MotoCorp	2.12%	Fine Organic Industries	1.87%
Bajaj Auto	1.84%	Pidilite Industries	1.02%
Finance	9.91%	Construction Project	2.39%
HDFC	6.12%	Larsen & Toubro	2.39%
Aavas Financiers	1.46%	Consumer Durables	1.92%
Muthoot Finance	1.18%	Voltas	0.98%
Bajaj Finance	1.14%	Titan Company	0.94%
Consumer Non Durables	9.91%	Retailing	1.08%
Hindustan Unilever	3.83%	Avenue Supermarts	1.08%
Prataap Snacks	1.60%	Net Cash and Cash Equivalent	6.90%
Nestle India	1.43%	Grand Total	100.00%



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments of the large cap companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.